

Turnover by economic activity

VAT turnover in November-December 2024 and 2025 (ISK billion)

Industry	Nov-Dec 2024	Nov-Dec 2025 ▼	Change
Wholesale trade	190	199	5%
High and medium high technology manufacturing; and knowledge intensive high technology services (excl. pharmaceutical production)	115	154	34%
Retail trade	141	147	4%
Construction	121	135	11%
Tourism industry	140	131	-7%
Fishing, aquaculture and fish processing	105	105	0%
Information and communications technology (ICT)	58	95	62%
Wholesale and retail trade and repair of motor vehicles and motorcycles	41	59	42%
Manufacture of basic metals	65	52	-19%
Electricity, gas, steam and air conditioning supply	49	48	-1%
Manufacture of food products, excluding fish processing	39	44	13%
Real estate activities	33	34	1%

The table lists the primary industries and sectors by size (according to VAT-turnover). All numbers are nominal. VAT reports are updated every 2 months.