

Turnover by economic activity

VAT turnover in 2023 and 2024 (ISK billion)

Industry	2023	2024 ▼	Change
Wholesale trade	1,110	1,133	2%
Tourism industry	934	975	4%
Retail trade	701	738	5%
High and medium high technology manufacturing; and knowledge intensive high technology services	619	675	9%
Construction	605	655	8%
Fishing, aquaculture and fish processing	590	568	-4%
Manufacture of basic metals	365	363	-1%
Information and communications technology (ICT)	319	325	2%
Electricity, gas, steam and air conditioning supply	233	255	10%
Manufacture of food products, excluding fish processing	224	235	5%
Wholesale and retail trade and repair of motor vehicles and motorcycles	291	229	-21%
Real estate activities	145	167	15%

The table lists the primary industries and sectors by size (according to VAT-turnover). All numbers are nominal.