

# Turnover by economic activity

VAT turnover in January-February 2025 and 2026 (ISK billion)

Industry	Jan-Feb 2025	Jan-Feb 2026 ▼	Change
Wholesale trade	173	177	2%
Tourism industry	121	120	0%
Retail trade	110	116	5%
Fishing, aquaculture and fish processing	93	109	17%
High and medium high technology manufacturing; and knowledge intensive high technology services (excl. pharmaceutical production)	94	105	12%
Construction	86	94	9%
Information and communications technology (ICT)	53	63	18...
Electricity, gas, steam and air conditioning supply	43	49	14%
Manufacture of basic metals	63	49	-23%
Wholesale and retail trade and repair of motor vehicles and motorcycles	31	42	35%
Manufacture of food products, excluding fish processing	37	38	2%
Real estate activities	26	27	7%

The table lists the primary industries and sectors by size (according to VAT-turnover). All numbers are nominal. VAT reports are updated every 2 months.