

Turnover by economic activity

VAT turnover in March-April 2025 and 2026 (ISK billion)

Industry	Mar-Apr 2025	Mar-Apr 2026 ▼	Change
Wholesale trade	186	199	6%
Retail trade	122	132	8%
Tourism industry	139	130	-7%
Fishing, aquaculture and fish processing	96	122	27%
High and medium high technology manufacturing; and knowledge intensive high technology services (excl. pharmaceutical production)	107	120	12%
Construction	104	105	0%
Information and communications technology (ICT)	57	77	34%
Manufacture of basic metals	65	58	-12%
Electricity, gas, steam and air conditioning supply	46	48	4%
Manufacture of food products, excluding fish processing	41	43	6%
Wholesale and retail trade and repair of motor vehicles and motorcycles	45	39	-13%
Real estate activities	29	29	1%

The table lists the primary industries and sectors by size (according to VAT-turnover). All numbers are nominal. VAT reports are updated every 2 months.