

Secondary Market Drill Down (Y/Y): Feb 2026 vs. Feb 2025

| | Pos +/- | City | Demand Combined Y/Y | %+/- | 1BR Combined Y/Y | 2BR Combined Y/Y |
|----|---------|------------------|---------------------|------|-------------------|-------------------|
| 1 | 0 | Surrey | 5.3 2.7 | 95% | \$1,891 \$1,854 | \$2,532 \$2,441 |
| 2 | 0 | Etobicoke | 5.0 3.2 | 55% | \$2,223 \$2,148 | \$2,744 \$2,723 |
| 3 | 2 | Hamilton | 4.3 2.4 | 80% | \$1,879 \$1,989 | \$2,241 \$2,513 |
| 4 | -1 | Halifax | 3.7 3.3 | 12% | \$2,100 \$1,993 | \$2,519 \$2,488 |
| 5 | N/D | Laval | 3.7 3.5 | 4% | \$1,727 \$1,696 | \$2,396 \$2,209 |
| 6 | N/D | Brampton | 3.5 2.5 | 41% | \$1,945 \$2,246 | \$2,357 \$2,649 |
| 7 | N/D | Gatineau | 3.1 4.0 | -22% | \$1,578 \$1,700 | \$2,008 \$2,182 |
| 8 | N/D | Oshawa | 2.8 2.2 | 27% | \$1,755 \$1,858 | \$2,048 \$2,166 |
| 9 | -5 | Victoria | 2.7 1.7 | 60% | \$1,970 \$2,034 | \$2,761 \$2,636 |
| 10 | N/D | Quebec | 2.7 2.8 | -5% | \$1,243 \$1,354 | \$1,670 \$1,754 |