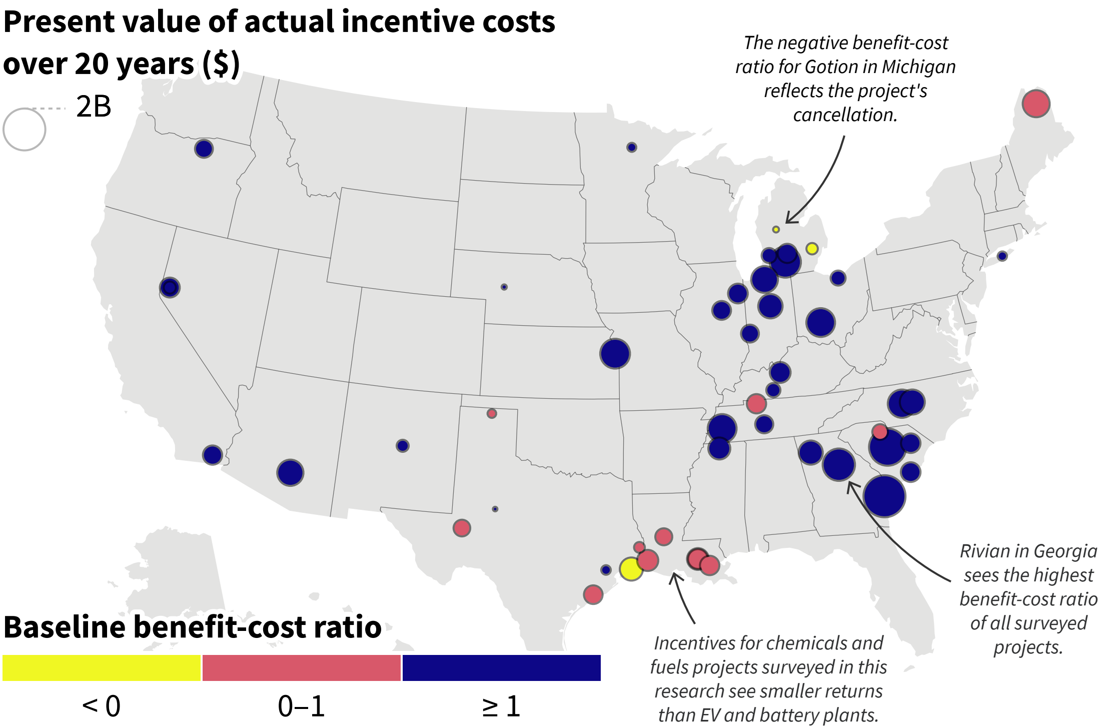
Economic benefits outweigh state and local incentive costs for most clean energy projects surveyed

Benefit-cost ratio captures the boost to state per capita income resulting from a project over 20 years, relative to project subsidy costs. Projects are considered to generate positive returns if the benefit-cost ratio exceeds 1.



Coordinates are approximate. Jobs totals and benefit-cost ratios were calculated using late-2025 data on project-development status and incentive-package details. Projects were selected for analysis based on the availability of public information on state and local incentives; projects considered for this analysis were the 100 highest-capital-expenditure facility-level investments in the MIT/Rhodium Clean Investment Monitor as of mid-2025.

Source: W.E. Upjohn Institute for Employment Research