

# Secondary Market Drill Down (Y/Y): Jan 2026 vs. Jan 2025

Pos +/-	City	Demand Combined Y/Y	%+/-	1BR Combined Y/Y	2BR Combined Y/Y	
1	1	<b>Etobicoke</b>	5.7   3.7	55%	\$2,220   \$2,158	\$2,734   \$2,727
2	-1	<b>Surrey</b>	5.1   3.6	43%	\$1,912   \$1,933	\$2,532   \$2,463
3	0	<b>Hamilton</b>	4.8   2.6	87%	\$1,858   \$2,057	\$2,244   \$2,582
4	N/D	<b>Brampton</b>	3.7   2.1	72%	\$1,991   \$2,160	\$2,415   \$2,483
5	-1	<b>Halifax</b>	3.3   3.5	-6%	\$2,113   \$1,870	\$2,525   \$2,305
6	N/D	<b>Quebec</b>	3.2   3.5	-8%	\$1,366   \$1,388	\$1,697   \$1,751
7	-1	<b>London</b>	2.9   2.2	33%	\$1,617   \$1,708	\$2,115   \$2,164
8	N/D	<b>Oshawa</b>	2.8   2.3	21%	\$1,798   \$1,816	\$2,033   \$2,166
9	N/D	<b>Gatineau</b>	2.8   3.7	-24%	\$1,651   \$1,726	\$1,967   \$2,180
10	N/D	<b>Laval</b>	2.7   4.0	-31%	\$1,703   \$1,691	\$2,406   \$2,136