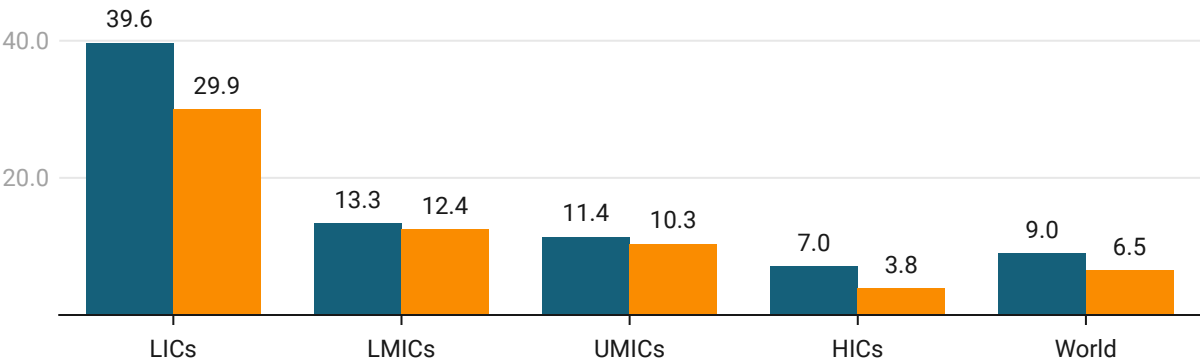


# Average domestic food price inflation in Sep-Oct 2023 (year-over-year rate in %)

Jan 2023    Sep-Oct 2023



*LICs = Low-income countries; LMICs = Lower-middle-income countries; UMICs = Upper-Middle-Income Countries; and HICs = High-income countries, as defined by the World Bank's classification. Mean domestic food inflation rates by income groups were estimated using household consumptions expenditures (as reported in the World Bank, World Development Indicators) as weights. Means are based on 14 LICs, 37 LMICs, 35 UMICs, and 44 HICs with availability of both (food) CPI and aggregate consumption data.*

Source: Author's estimates based on consumer price index (CPI) data from the IMF and Trading Economics and as compiled for the Food Security Portal