

# Turnover by economic activity

VAT turnover in November-December 2023 and 2024 (ISK billion)

Industry	Nov-Dec 2023	Nov-Dec 2024 ▼	Change
Wholesale trade	191	189	-1%
Retail trade	138	140	2%
Tourism industry	128	137	7%
High and medium high technology manufacturing; and knowledge intensive high technology services	120	122	2%
Construction	122	118	-4%
Fishing, aquaculture and fish processing	103	102	-1%
Manufacture of basic metals	55	65	18%
Information and communications technology (ICT)	59	54	-8%
Electricity, gas, steam and air conditioning supply	41	48	18%
Wholesale and retail trade and repair of motor vehicles and motorcycles	58	41	-29%
Manufacture of food products, excluding fish processing	39	39	0%
Real estate activities	27	31	16%

The table lists the primary industries and sectors by size (according to VAT-turnover). All numbers are nominal. VAT reports are updated every 2 months.