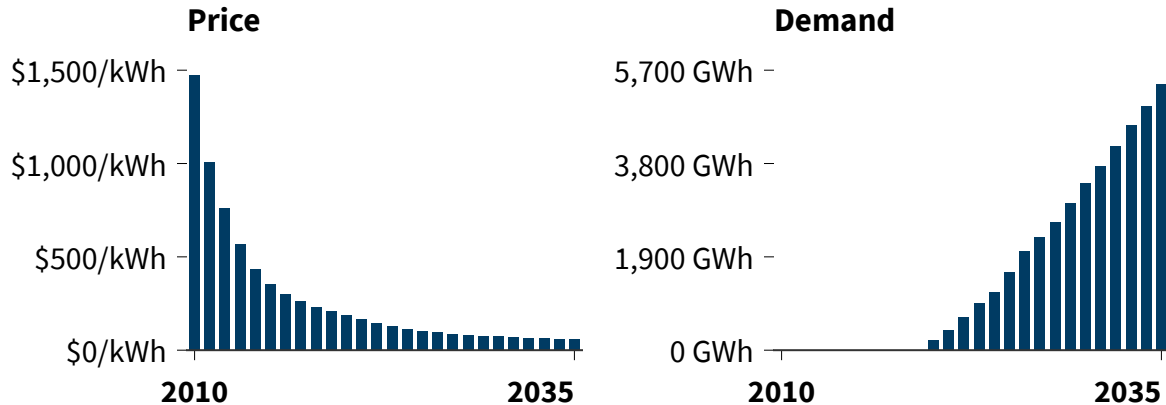


Lithium-ion battery pack price and projected demand, global



Note: Source data is current to July 2026. Projected prices reflect observed learning curves.

Source: BloombergNEF